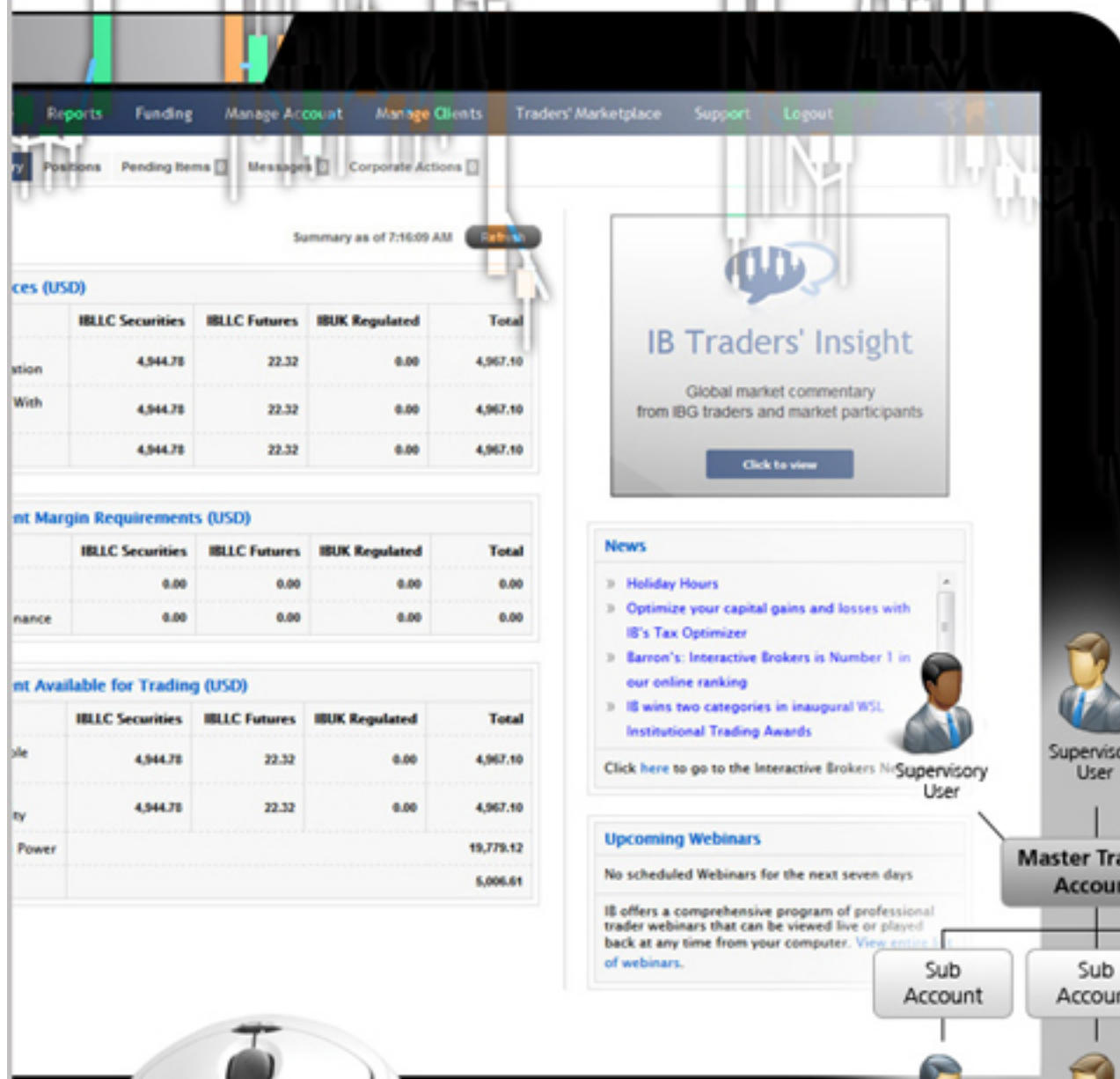


Getting Started: Proprietary Trading Group

Separate Trading Limit Account



IB Traders' Insight

Global market commentary from IBG traders and market participants

[Click to view](#)

News

- Holiday Hours
- Optimize your capital gains and losses with IB's Tax Optimizer
- Barron's: Interactive Brokers is Number 1 in our online ranking
- IB wins two categories in inaugural WSL Institutional Trading Awards

[Click here to go to the Interactive Brokers News](#)

Upcoming Webinars

No scheduled Webinars for the next seven days

IB offers a comprehensive program of professional trader webinars that can be viewed live or played back at any time from your computer. [View entire list of webinars.](#)



Getting Started: Proprietary Trading Group STL

June 2014

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Getting Started as a Proprietary Trading Group Separate Trading Limit Account

This Getting Started guide provides a comprehensive collection of the tasks you will want to complete as a new IB Proprietary Trading Group Separate Trading Limit (STL) Account Master User. Proprietary Trading Group accounts provide institutions with the flexibility of trade execution, clearing and prime broker services all within the same account. As the Master user in an STL account, you set up individual accounts for traders or strategies with separate credit limits.

Please note that this guide is designed as a reference for new users, and comprises a very small subset of the information and trading features available to you through IB and the TWS. The guide assumes the following:

- That the Master account has been approved and funded.
- That you are the Master user.

Must Consider:

- Understand how to [Log in to Account Management](#)
- Activate your [Secure Login System](#) device
- Understand the process and timing of [Account Funding](#), including:
 - [Master Account Funding](#)
 - [Check Account Funds Status](#)
- [Set Trading Permissions](#)
- [Add Users to the Master Account](#)
- [Sub Accounts](#)
 - [Add Trading Sub Accounts](#)
 - [Fund Sub Accounts](#)
- [Starting to Trade](#)
 - [Subscribe to Market Data](#)
 - [Log in to TWS](#)
 - [Add Market Data Lines](#)
 - [Use Real-time Activity Monitoring](#)

May Want to Consider:

- [Set Trading Limits](#)
- [View Sub Accounts](#)
- [Use Post Trade Allocations](#)
- [Statements and Reports](#)

- [Open a Paper Trading Account](#)
- [Modify Users](#)
- [Allocate Dividends and Interest](#)
- [Adding Administrators](#)

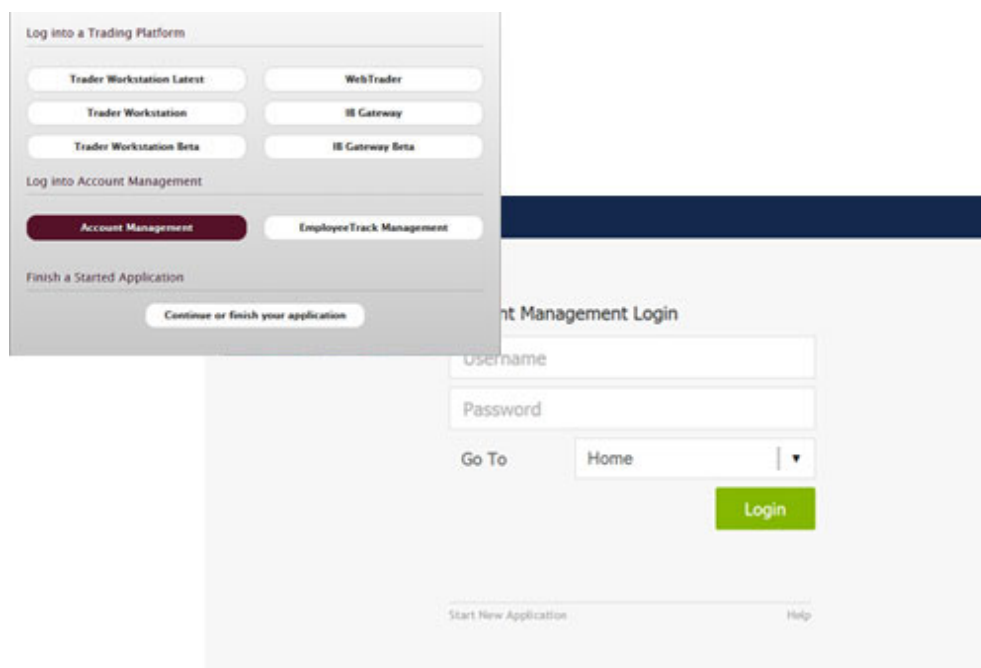
Log In to Account Management

There are two ways to access Account Management:

- Log in from the IB website.
- Access the home page from the Trader Workstation.

To log in to Account Management from the IB website

1. From IB's website, select **Account Management** from the Login dropdown list in the upper right corner.



2. Enter your IB **Username** and **Password**, and click *Login*. The Account Management home page opens.

To access Account Management from Trader Workstation

1. Log in to Trader Workstation.
2. From the **Account** menu, select *Account Management Home*. The Account Management home page opens.

For more information

- [Failed Login Attempts](#)
- [Automatic Logoff](#)

Failed Login Attempts

After ten failed login attempts in 24 hours, your Account Management login will be disabled. If this happens, contact [Customer Service](#).

Automatic Logoff

If you are logged into Account Management and the system detects no activity for 30 minutes, your Account Management session will automatically expire and you will have to log back in. A message appears warning you that you will automatically be logged out without further activity.

Once your session expires, another message appears informing you that your session has expired and you have been logged out. You must re-login to start a new Account Management session.

Secure Login System

Once your account is approved and funded, IB will mail you a Secure Login Device at the address you specified in your application. **You will need to use this device anytime you log in to TWS or Account Management.** This added level of security helps to ensure that your IB account information remains secure. Please note that your card must be activated before you can use it.

You have 14 days from the day we mail you your IB Security Device to activate the device in Account Management. After 14 days, you are required to use the device to log into Account Management and Trader Workstation. If you receive the device before 14 days, you can access Account Management and Trader Workstation without using the device until you activate it or until 14 days have passed. Once you activate the device, you must use it to log into Account Management and TWS.

To activate your Secure Login Device

1. [Login to Account Management.](#)
2. Click **Manage Account > Security > Secure Login System.**
3. Follow the instructions on the screen to activate your security device.

For more information

- To learn more about our Secure Login System, including detailed instructions on how to use each type of security device, see the [Account Management Users' Guide.](#)

Funding

Funding is an important part of the application process.

This section describes how to fund your Proprietary Trading Group Separate Trading Limit account. The following topics are included:

- [Master Account Funding](#)
- [Check Account Funds Status](#)

For more information

- For specific details on Deposit Notifications, Transfers, and other funding issues, see the [Funding Reference](#) on our website.

Master Account Funding

To deposit funds into your Master account, log in to Account Management, then click **Funding > Fund Transfers**. To [fund sub accounts](#) in an STL account, you must deposit funds into the Master account and then transfer funds to each sub account.

You can use any of the following methods to fund your Master account:

- Check
- Wire
- US Automated Clearing House (ACH) fund transfer
- Automated Customer Account Transfer Service (ACAT) transfer
- IB internal transfer

For more information

- For detailed instructions on depositing funds, see the [Depositing Funds](#) topic in the Funding chapter of the Account Management Users' Guide.
- For specific details on Deposit Notifications, Transfers, and other funding issues, see the [Funding Reference](#) on our website.
- For detailed rules about required minimums, see the [Required Minimums](#) page on our website.

Check Account Funds Status

You can check the status of any fund transaction for the Master account or any sub account within the last 45 days at any time on the **Transaction History** page in the Funding menu of Account Management. Sub accounts can view the transaction history for their own accounts if they were granted access rights to Transaction History when their accounts were added.

To view the transaction history for a sub account, use the Account Selector at the top of the page to select the desired sub account. To view transaction history for a closed account, select the Include Closed Accounts check box, and then select the closed account.

The Account Selector is closed once you select an account. To change the selected account, click the tab to open the Account Selector, and then click a different account.

Transaction History (Past 90 Days) – U 13426708										
Cash Deposits Cash Withdrawals Position Transfers In Position Transfers Out Bank Information Internal Transfers										
Transaction Detail				Processing Dates						
Type	ID	Amount	Delivering Institution	Deposit Notification	Deposit Arrival	Credited to Equity	Available for Withdrawal – Restricted	Available for Withdrawal – Unrestricted	Current Status	Action
WIRE	13426708	USD 100.00	Peoples United Bank	2012-10-25	--	--	--	--	Pending Receipt	Cancel Modify
WIRE	13426707	USD 100.00	Citibank	2012-10-25	--	--	--	--	Pending Receipt	Cancel Modify

The Transaction History page shows all cash transactions, position transfers, bank instructions and internal transfers for an account initiated in the last 90 days.

You can also check the cash balance of for your account at any time on the **Fund Transfers** page in the Funding menu of Account Management.

The page displays the Cash Balance, Cash Available for Withdrawal, Withdrawable cash that is subject to any origination restrictions (including ACH deposits initiated by the customer via the IB website) and the amount of any pending deposit that has not yet posted to the account.

Set Trading Permissions

Trading permissions identify products to trade and the countries in which to trade them. As the Master user of an STL account, you are responsible for configuring the trading permissions for your sub accounts.

Configure trading permissions in Account Management on the **Manage Account > Trade Configuration > Permissions** page.

Trading Permissions

Check the products that you wish to trade and the countries in which you want to trade them and we will provide you with the required disclosures and agreements.

Country	Check All	Stocks	Bonds	Options	Futures	Futures Options	Single Stock Futures	Mutual Funds	FX Trading	FX Conversion
Global	<input type="checkbox"/>	-	-	-	-	-	-	-	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Australia	<input type="checkbox"/>	<input type="checkbox"/>	-	-	<input type="checkbox"/>	<input type="checkbox"/>	-	-	-	-
Austria	<input type="checkbox"/>	<input type="checkbox"/>	-	-	-	-	-	-	-	-
Belgium	<input type="checkbox"/>	<input type="checkbox"/>	-	-	<input type="checkbox"/>	-	-	-	-	-
Canada	<input type="checkbox"/>	<input type="checkbox"/>	-	-	<input type="checkbox"/>	-	-	-	-	-
France	<input type="checkbox"/>	<input type="checkbox"/>	-	-	<input type="checkbox"/>	-	-	-	-	-
Germany	<input type="checkbox"/>	<input type="checkbox"/>	-	-	<input type="checkbox"/>	<input type="checkbox"/>	-	-	-	-
Hong Kong	<input type="checkbox"/>	<input type="checkbox"/>	-	-	<input type="checkbox"/>	-	-	-	-	-
Italy	<input type="checkbox"/>	<input type="checkbox"/>	-	-	<input type="checkbox"/>	-	<input type="checkbox"/>	-	-	-
Japan	<input type="checkbox"/>	<input type="checkbox"/>	-	-	<input type="checkbox"/>	<input type="checkbox"/>	-	-	-	-
Korea	<input type="checkbox"/>	-	-	-	<input type="checkbox"/>	-	-	-	-	-
Mexico	<input type="checkbox"/>	<input type="checkbox"/>	-	-	<input type="checkbox"/>	<input type="checkbox"/>	-	-	-	-
Singapore	<input type="checkbox"/>	<input type="checkbox"/>	-	-	<input type="checkbox"/>	<input type="checkbox"/>	-	-	-	-

For more information

- For additional information about the products and countries which are available, see the [Trading Permissions and Market Data](#) page on our website.

Add Users to the Master Account

You can add users to your account and grant them access to a set of Account Management functions such as trading access for additional traders, reporting access for auditors, and so on. Adding users to the Master account is not the same as adding sub accounts. Sub accounts typically represent the traders in your Separate Trading Limit account who have their own separate market data subscriptions, while users added to the Master account can be traders or can represent administrative functions in your organization.

Note: If you designated an additional person or persons as a Security Officer in your account application, then the Security Officer will be the person who adds users to your account. For more information on Security Officers, see our [User Access Rights Guide](#).

To add a user to the account

1. [Log in](#) to Account Management.
2. Click **Manage Account > Access Rights > Users**.

Users

Use this page to add users to your account, modify existing users' information or access rights and delete users from your account. When you delete a user, his or her Account Management access is disabled instantly and trading access is disabled by the next calendar day.

Security Officers								
First Name	MI	Last Name	User Name	Type	Accessible Rights	Status	Modify	Delete
Cut		Her	XXXXXXXX	NON_EMPLOYEE	View Rights	Open		
Alex		Brent		Signatory		--		
Skull		Smolka	XXXXXXXX	TRADER	View Rights	Open		

Users								
First Name	MI	Last Name	User Name	Type	Accessible Rights	Status	Modify	Delete
Aimee		Yukhno	XXXXXXXX	TRADER	View Rights	Open		
Smith		John	XXXXXXXX	TRADER	View Rights	Open		

Add User

3. Click **Add User**.
4. On the Add User page, enter all required information, including name, six-character username prefix, password, and email address.
5. On the same page, assign Account Management functions to the user by clicking the appropriate check boxes in the Access Rights section. Access groups correspond to Account Management menus.

- To designate the user as a Security Officer, click the **I'd like to have this person designated as a Security Officer.** check box.
- Click an access group to expand the section, then click check boxes to grant access to individual functions.
- Note that all account users automatically get rights to Security functions (Change Password, Security Device, Security Device Sharing and Voting Subscriptions), which are located in the Manage Account > Security group, and the functions in the Manage Account > Settings access group (Change Email Address).
- To grant access to all functions within an access group, click the check box next to the access group name. If a function is not checked, the user will not be able to access the function in Account Management.
- Some functions, such as Funding withdrawals and internal fund transfers, allow you or your account's Security Officer to designate users as Primary or Secondary Authorizers. This feature lets you add a layer of security that requires additional authorization to perform some Account Management functions, such as funding. See our User Access Rights Guide for more information.

Access Rights

Grant the user access rights to functions within each access group. Click an access group to expand the section, then click check boxes to grant access to individual functions. To grant access to all functions within an access group, click the check box next to the access group name.

I'd like to have this person designated as a Security Officer.

Trade

QuickTrade, Trader Workstation and WebTrader

Reports

Activity

Trade Confirmations

PortfolioAnalyst

Risk

Supplemental

Tax

Settings

Funding

Transaction History

Fund Transfers

Position Transfers

Instructions

Manage Account

Account Information

Settings

Trade Configuration

Security

Add Accounts

6. On the same page, you can assign access rights to some or all sub accounts that you want the user to access, and specify which functions you want the user to be able to access for the sub accounts.
 - Highlight one or more individual sub accounts in the list (Ctrl+ click to select multiple non-adjacent accounts in the list; Shift+click to select multiple adjacent accounts in the list). Click the *All Sub/Client Accounts* check box to select ALL accounts.
 - Click the check box for each function you want the user to be able to access for the selected account(s).
7. Click **Continue**.
8. Verify that all the information is correct, then click **Continue**.

If you need to make further changes, click **Back**, then make corrections before submitting.

9. Enter the confirmation number sent to you via email, then click **Continue**.
If you have not received a confirmation number, click **Request Confirm #** to have a confirmation number sent to your email address on record.
10. Click **Cancel** to cancel your changes.

Once the user has been successfully created, in order to complete the process, the new user will be required to complete additional verification steps, by logging into Account Management with the username and password which were created.

For more information

- For details about Security Officers, see the [Security Officers](#) topic in the User Access Rights Guide.
- For more information about user access rights, see the [User Access Rights Guide](#).

Adding Sub Accounts

As a user of the Master account, you can add Authorized Trading sub accounts with each sub account representing a different trader or trading strategy in your organization. This chapter describes how to add sub accounts to your account, fund them, check their account funding status, configure their trading permissions, and set trading limits for each sub account. Each sub account is responsible for its own market data subscription.

Overview

Adding a sub account requires that you:

1. [Add an Authorized Trading sub account.](#)
2. [Fund the sub account.](#)
3. [View all sub accounts and sub account details.](#)
4. [Optionally, set trading limits on sub accounts.](#)

For more information

- For more details, see the [Add an Account](#) section of the Account Management Users' Guide.

Add an Authorized Trading Sub Account

To add an Authorized Trading sub account

1. Log in to the Master account in Account Management.
2. Click **Manage Account > Add Accounts**. The Authorized Trader Information page opens.

A screenshot of a web form titled "Authorized Trader Information". The form contains several input fields for personal and contact information, including name, address, phone number, and email. There are also dropdown menus for selecting account types and a "Continue" button at the bottom right.

3. Complete the Authorized Trader Information form, then click **Continue**.

The Trader added page opens, which confirms your request and contains a link to the Trader Authorization Form. Click the *Trader Authorization Form* link.

4. Read the form carefully, then sign the form by typing your name in the field provided and click **Continue**.

Fund Sub Accounts

Once you add a sub account, you must fund it through the Master account by depositing funds into the Master account and then transferring the funds from the Master account to the sub account. Sub accounts cannot be funded directly. Funds can be transferred between the Master account and a sub account in either direction.

To transfer funds from the Master account to a sub account

1. [Log in](#) to the Master account in Account Management.
2. Click **Funding > Fund Transfers**.
3. In the Transaction list, select *Internal Transfers*.
The Internal Funds Transfers section appears.
4. Select the Master account number from the Source Account Number drop-down list.
If there are any sub accounts eligible to receive an internal funds transfer, the Destination Account Number drop-down list appears.
5. Enter details about the transfer in the fields provided, including the amount, currency and the Destination Account Number, then click **Continue**.
6. Verify the transfer information, then click **Confirm** to initiate the transfer.
7. You will immediately receive an email notification containing a confirmation number. Confirm your identity by entering the confirmation number on the Internal Funds Transfer page in Account Management, then click **Confirm**.

For more information

- For more information, see the [Transferring Funds Internally](#) topic in the **Account Management Users' Guide**.
- For information about Internal Fund Transfers, see the [Funding Reference](#) page on the IB web site.

Set Trading Limits

You can set trading limits on sub accounts to control the size and amounts that authorized traders can trade. You enter trading limits in Account Management and your entries are effective as of the next business day.

To view and set trading limits

1. Click **Manage Traders > Trading > Limits**.
2. Use the Account Selector to search for a client account by Account ID, Account Title or Account Alias, then click the desired account.

The Account Selector is closed once you select an account. To change the selected account, click the tab to open the Account Selector, and then click a different account.

The page updates to display three expandable trading limit sections:

Trading Limits

Use this page to view or edit trading limits for an existing sub account.

The screenshot shows three expandable sections in a light gray box. Each section has a blue play button icon on the left and text in blue. The sections are:

- Order Value Limits (in 1,000,000's of USD)
- Order Quantity Limits
- Exchange for Physical Limits

New trading limits and changes to existing trading limits go into effect on the next business day.

3. To set order value limits, click to expand that section, enter values and click **Continue**:
 - Dollar Value Per Order - The total value of any one order, in millions of dollars. For example, a value of .5 = a limit of 500,000 USD.
 - Net Dollar Value Per Order - The net value of buys and sells for an entire trading day, in millions of dollars. For example, if you bought 50 million and sold 15 million in a day, the net dollar value for that day would be 35 million.
 - Gross Dollar Value Per Order - The aggregate value of buys and sells for an entire trading day. For example, if you bought 50 million and sold 15 million in a day, the gross dollar value for that day would be 65 million.

The screenshot shows the expanded 'Order Value Limits (in 1,000,000's of USD)' section. It contains three input fields with labels on the left:

- Dollar Value Per Order
- Net Dollar Value Per Day
- Gross Dollar Value Per Day

 Below the input fields is a dark gray button with the text 'Continue' and a green right-pointing arrow.

- To set order quantity limits, click to expand that section, then enter order quantity limits for: cash, stock (STK), futures (FUT), options (OPT), futures options (FOP), warrants (WAR), bonds, contracts for differences (CFD), or Dutch warrants (IOPT). Click **Continue** when you are done entering values.

Order Quantity Limits

Cash	<input type="text"/>
Stocks	<input type="text"/>
Futures	<input type="text"/>
Options	<input type="text"/>
FOP	<input type="text"/>
Warrants	<input type="text"/>
Bonds	<input type="text"/>
CFD	<input type="text"/>
IOPT	<input type="text"/>

Continue →

- To set Exchange for Physical Limits, click to expand that section, then enter values for any of the following, then click **Continue**:
 - Maximum Nominal Exchange for Physical Per Order - The total value of any one Exchange for Physical (EFP) order, in millions of dollars.
 - Maximum Net Exchange for Physical Per Trades - The net value of EFP buys and sells for an entire trading day, in millions of dollars.
 - Maximum Gross Exchange for Physical Trades - The aggregate value of EFP buys and sells for an entire trading day. For example, if you bought 50 million and sold 15 million in a day, the gross dollar value for that day would be 65 million.

Exchange for Physical Limits

Maximum Nominal Exchange for Physical Per Order

Maximum Net Exchange for Physical Per Trades

Maximum Gross Exchange for Physical Trades

Continue →

6. Verify your changes on the Verify Trading Limits, then click **Continue**.
Click Back if you need to make further changes.
7. A confirmation number is sent to your email address of record. Enter this number on the Confirmation page that appears, then click **Continue**.

New trading limits and changes to existing trading limits go into effect on the next business day.

View Sub Accounts

You can view a list of all sub accounts and their current account status on the Trading Sub Accounts page.

To view Authorized Trading sub accounts

1. Click **Manage Traders > Traders > View** in Account Management to view this page.

The Trading Sub Accounts page opens, displaying all sub accounts for authorized traders, including the account name, account number, username and current status of the account.

Trading Sub Accounts

Authorized traders have access to Trader Workstations and can manage market data subscriptions from Account Management. It is your responsibility to make sure that any privilege granted through this page is used by the appropriate trader only. You may not allow a trader to trade through your account until we have received, and approved a valid request. You are responsible for all orders placed and all trades executed, regardless of whether or not the new trader has been officially approved.

Accounts			
Account Name	Account Number	Username	Status
XXXXXXXXXX	U-XXXXXX	XXXXXXXXXX	Active

[+ Add Trading Sub Account](#)

2. If the current status of a sub account is “Application in progress,” a link may appear in the Status column that lets you complete the next step in the application process.
3. To create a new sub account, click the Add Trading Sub Account button, then follow the instructions on the screen to fill out the Authorized Trader Information form.

Starting to Trade

The Trader Workstation (TWS) is a robust platform which allows access to a variety of powerful trading tools. Information about all of the tools which IB offers can be found on the [Trader Workstation Highlights](#) page on the IB web site.

This section of the guide will focus on TWS basics and will show you how to:

- [Subscribe to Market Data](#);
- [Log in to TWS](#);
- [Add Market Data Lines](#) (ticker lines) to the TWS trading window;
- [Use post-trade allocations](#) to allocate some or all trades to defined clearing brokers.
- Monitor clients' trade activity, positions and P&L, and account balances using our [Real-time Activity Monitoring](#) tools.

For more information

- For complete information on Trader Workstation, see the [Trader Workstation Users' Guide](#).

Subscribe to Market Data

Before you begin trading for your clients, you will want to subscribe to market data through Account Management. Although you can trade without data, IB does not recommend it.

To subscribe to Market Data

1. [Login to Account Management](#).
2. Click **Manage Account > Trade Configuration > Market Data**.

Professional Market Data Subscriptions

We provide real-time streaming market data for the prices described below. Please check the market data subscriptions you wish to receive. All fees listed below are per month. You will have the ability to subscribe or unsubscribe to market data subscriptions after your account has been activated.

To find the exact market data subscription, please click Market Data Assistant button. [Market Data Assistant](#)

	Countries	Price	
IB FOREX (IDEAL PRO)	FOREX	Free	<input checked="" type="checkbox"/>
IB FX	FOREX	Free	<input checked="" type="checkbox"/>
Index CFD - Level I	Global	Free	<input type="checkbox"/>

Be sure to make desired selections on all tabs above before you click Continue.

[Continue](#)

Your current market data subscriber status (Professional or Non-Professional) is displayed in the page title. Market data subscriptions are organized by region (North America, Europe, Asia-Pacific).

3. Check the subscriptions you would like to receive on each tab.

Note: Market data fees are automatically withdrawn from the Master account monthly, and data may be suspended if the master account does not have sufficient funds to cover market data expenses.

4. Click **Continue**.
5. Read and complete the necessary Subscriber Agreements, and then click **Continue**.

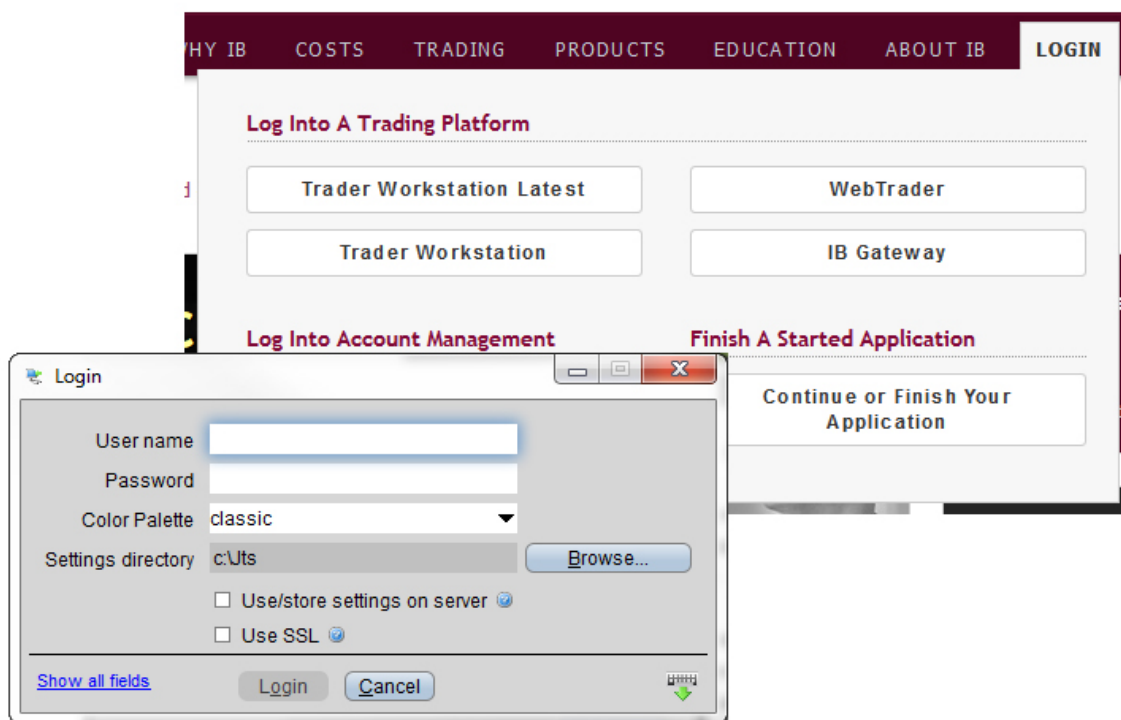
Most market data subscription requests and changes take effect immediately. Certain market data subscriptions, such as the subscription to the NYSE data, require approval from the exchange and therefore will not take effect immediately.

Log in to TWS

The first time you log in to TWS, you'll need to take a little time to populate your screens with data, understand the different allocation methods you can use, and finally practice creating orders.

Note: We strongly recommend that you open a paper trading account as described in [Opening a Paper Trading Account](#) to familiarize yourself with Trader Workstation's many features without accidentally submitting a trade.

You can run TWS directly from your Internet browser (recommended), or download the software to your PC and launch it directly from your desktop as a standalone application. For more information, see the [Trader Workstation](#) page on the IB web site.



To log in from your browser

1. In the Login box in the upper right corner of the homepage, select *Trader Workstation* from the drop-down list.
2. In the Login box, enter your username and password and click *Login*.

For more information

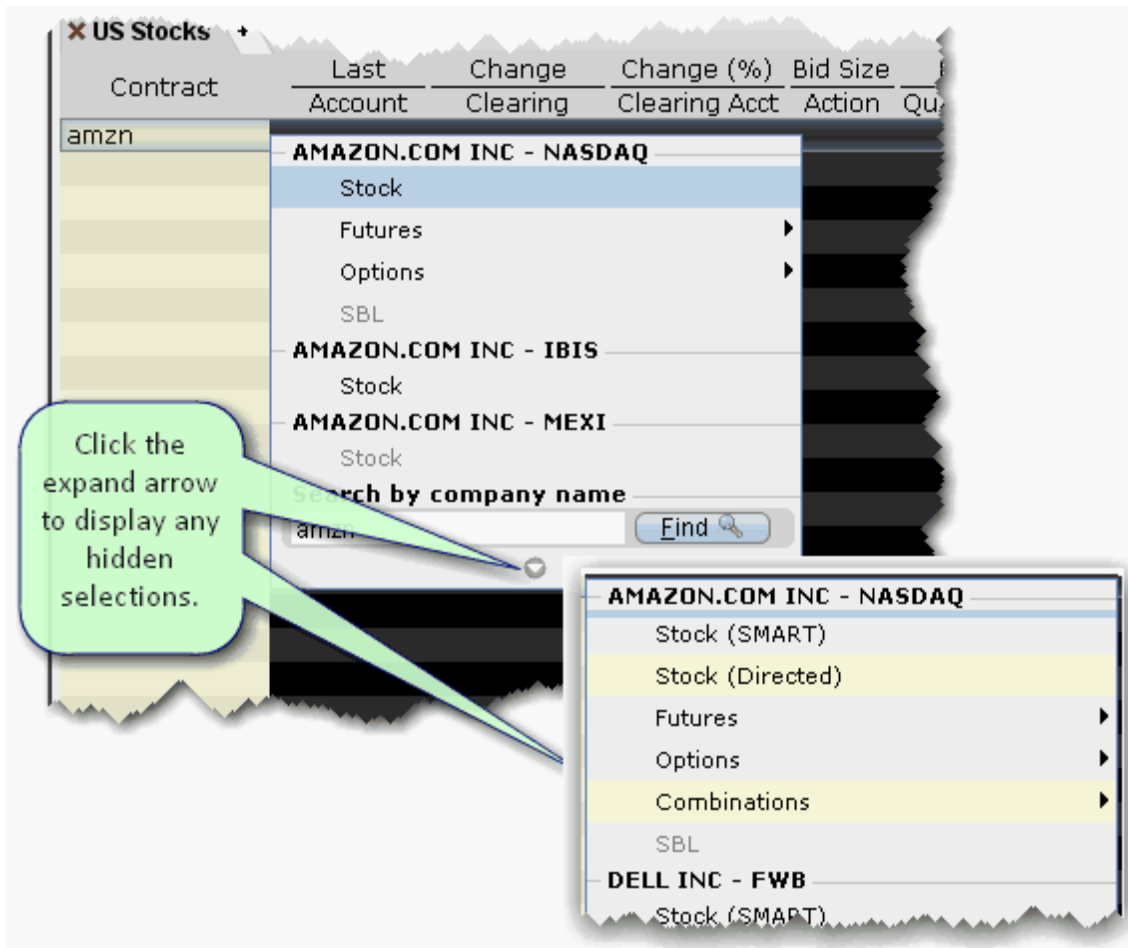
- To learn more about using the browser-based TWS versus the standalone version, see the [TWS Users' Guide](#).

Add Market Data

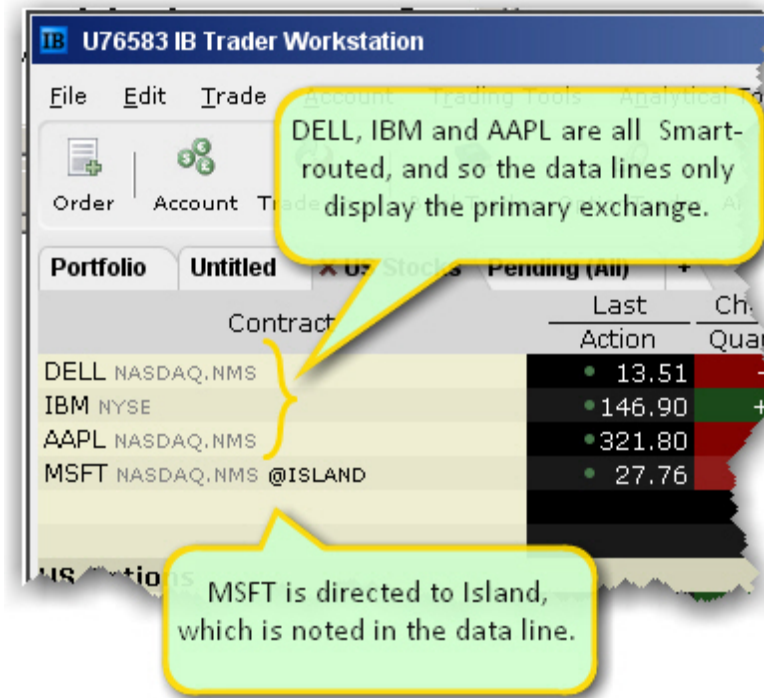
Next, you'll want to add market data, or ticker lines, for the products you want to trade. Although you can trade without market data, we don't recommend it.

To add market data lines to the Quote Monitor

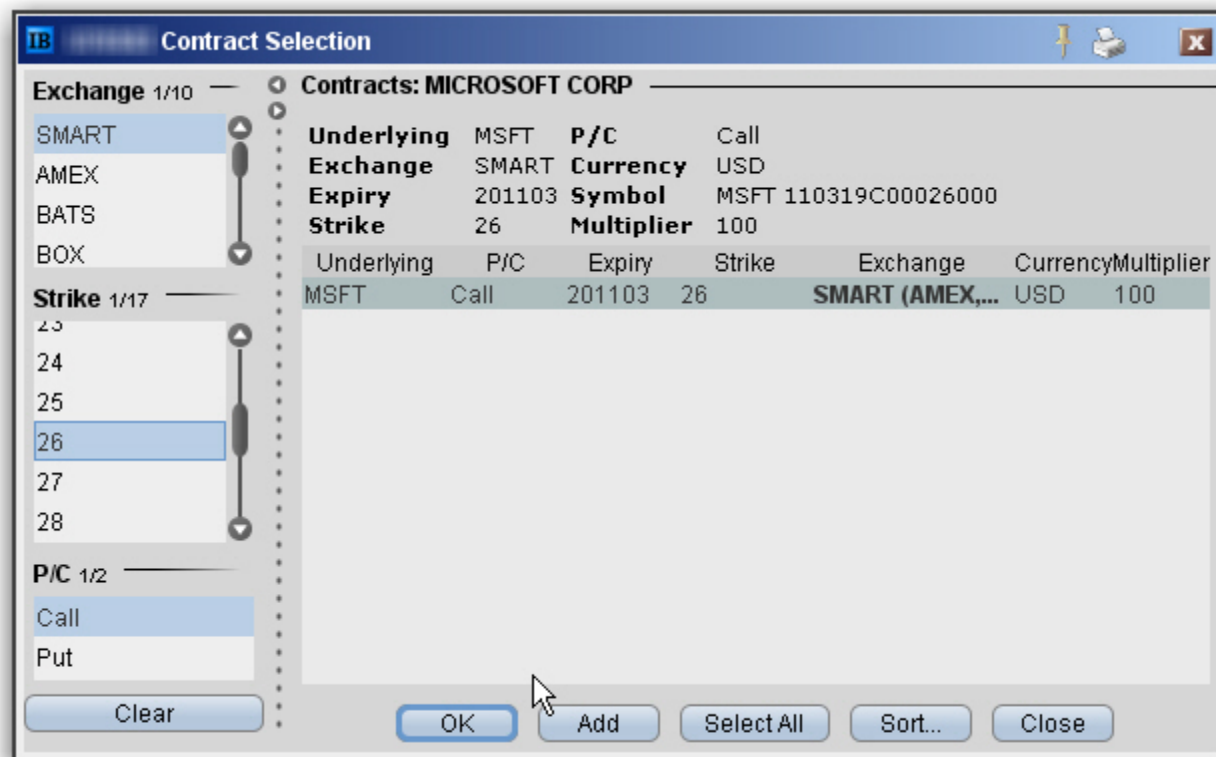
1. Click in the *Contract* field in an empty row.
2. Enter an underlying symbol and press **Enter**.



3. Select an asset type from the picklist on the trading screen. For instruments that require an expiry, choose a month and year, or select All to open the contract selection box.



If you choose Smart as the exchange (rather than selecting Directed and then picking a destination) the market data is aggregated and the default order routing is Smart. From a display perspective, ticker lines that use aggregated Smart data do not display Smart in the data line. TWS will only show the exchange if you elect to direct route. When you create an order, regardless of the market data selection you can modify the order routing destination on a per-order basis using the Destination field.



- In the **Contract Selection** box, choose a contract(s) and click OK. You can limit the contracts displayed in the right pane by selecting criteria from the Filter section. Choose Smart as the exchange to use SmartRouting.

For more information

- For more information on market data in TWS, see the [TWS Users' Guide](#).

Real-time Activity Monitoring

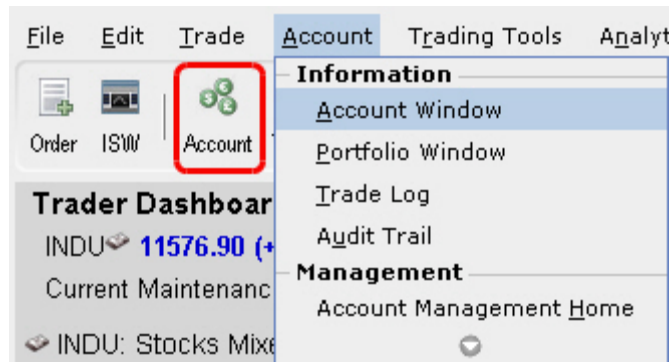
The Account window lets you monitor every aspect of your client account activity. The Account window displays, among other things, the values of your positions, the funds available for trading and the amount of margin cushion an account has before it may become subject to a liquidation, all with real-time values.

The Account window is divided into the following sections:

- [Balances](#), which shows your account balances for securities, commodities and in total. These balances don't include margin requirements.
- [Margin Requirements](#), which show your initial and maintenance margin requirements based on your current portfolio.
- [Available for Trading](#), which tells you what you have for additional trades and cushion before liquidation, based on your balance information and margin requirements.
- [Market Value](#), shows the total value of all positions, sorted by currency.
- [FX Portfolio](#), which shows activity for currency pair trades only. The value in the Position field only reflects trades executed in the FX market. Please note that these do not reflect real-time FX positions, since the non-base currency conversions are not included.
- [Portfolio](#), which lists all current positions sorted by underlying, and displays the total current market value for each position.

To open the Account window

1. On the main trading Toolbar, click the **Account** icon, or select *Account Window* from the **Account** menu.



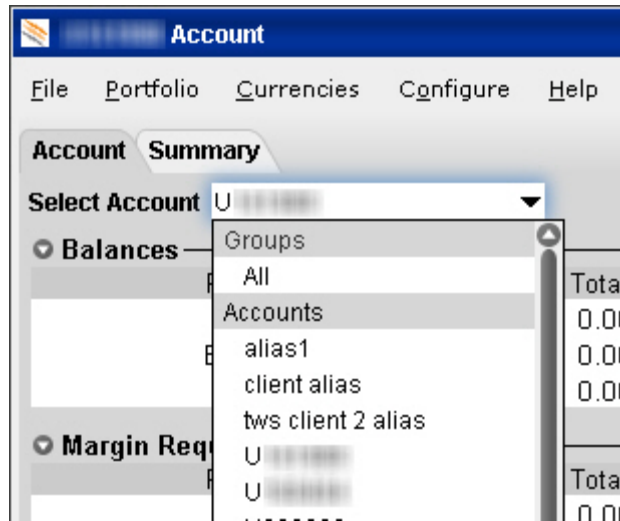
The first time you open the Account window, "key" account values display by default (this default view is shown in the illustration below). The sections can be expanded and customized by clicking the green "+" sign to the right of each section and using the checkboxes to specify those fields you want set as your default view.

The screenshot shows a software window titled "Account" with a "Summary" tab selected. A "Select Account" dropdown menu is set to "U 11111". The window is divided into several sections:

- Balances:** A table with columns for Parameter, Total, Securities, and Commodities. It lists values for Net Liquidation Value, Equity With Loan Value, Previous Day Equity with Loan Value, Reg T Equity with Loan Value, Securities Gross Position Value, Cash, and Accrued Interest.
- Margin Requirements:** A table with columns for Parameter, Total, Securities, and Commodities. It lists values for RegT Margin, Current Initial Margin, Current Maintenance Margin, Look Ahead Initial Margin, Look Ahead Maintenance Margin, Overnight Initial Margin, and Overnight Maintenance Margin.
- Available for Trading:** A table with columns for Parameter, Total, Securities, and Commodities. It lists values for Current Available Funds, Current Excess Liquidity, Special Memorandum Account, Look Ahead Available Funds, Look Ahead Excess Liquidity, Overnight Available Funds, Overnight Excess Liquidity, Buying Power, Leverage, Look Ahead Next Change, and Day Trades Left.
- Market Value - Real FX Balance:** A table with columns for Curre..., Total Cash, Stock, Options, Futures, FOPs, Nt Lqdn Vl, Unrealized P&L, and Rlzd P&L. It shows values for USD.
- FX Portfolio - Virtual FX Position:** A table with columns for Contract Descri..., Position, Market Value, Market Price, Average Price, Unrealized P&L, Realized P&L, and Liquidate Last.

At the bottom of the window, it says "Last updated at 14:08".

Advisors and other multi-client account holders will see a drop-down *Select Account* field on the *Account* and *Summary* tabs to select either an individual account or an account group.



On the Account page, elect to display account information for All accounts, any individual account including the Master, or a user-defined Account Group, which includes a subset of accounts (in the image above, **Group 1** is a user-defined account groups).

On the Summary page, choose to view the account summary for All accounts, or for any Account Group.

Advisors can also print the summary page by selecting *Print Summary* from the **File** menu.

View Account Balances

The Balances section shows your account balances for securities, commodities and in total. These balances don't include margin requirements.

To view all *Balances* values, expand the section using the green plus (+) sign. To customize this view to show only the values you want to see, put a check next to these parameters and click the green minus (-) sign to contract the section.

Parameter	Total	Securities	Commodities
Net Liquidation Value	995,826.47 USD	986,326.47 USD	9,500.00 USD <input checked="" type="checkbox"/>
Equity With Loan Value	969,191.47 USD	968,691.47 USD	500.00 USD <input checked="" type="checkbox"/>
Previous Day Equity with Loan Value	961,403.48 USD	961,403.48 USD	<input type="checkbox"/>
Reg T Equity with Loan Value	968,691.47 USD	968,691.47 USD	<input type="checkbox"/>
Securities Gross Position Value	1,154,181.51 USD	903,406.51 USD	<input type="checkbox"/>
Cash	92,419.96 USD	82,919.96 USD	9,500.00 USD <input checked="" type="checkbox"/>
Accrued Interest	0.00 USD	0.00 USD	0.00 USD <input type="checkbox"/>

The following table defines the fields available in the Balances section.

Parameter	Securities	Commodities
Net Liquidation Value	Total cash value + stock value + securities options value + bond value + fund value.	Total cash value + commodities options value.

Parameter	Securities	Commodities
Equity with Loan Value	<p>Cash Account: Settled Cash.</p> <p>Margin Account: Total cash value + stock value + bond value + fund value + European & Asian options value.</p>	<p>Cash Account: Total cash value + commodities option value - futures maintenance margin requirement + minimum (0, futures P&L).</p> <p>Margin Account: Total cash value + commodities option value - futures maintenance margin requirement.</p>
Previous Day Equity with Loan Value	Marginable Equity with Loan Value as of 16:00 ET the previous day.	Not applicable.
Reg T Equity with Loan Value	<p>Cash Account: Settled Cash.</p> <p>Margin Account: Total cash value + stock value + bond value + fund value + non-U.S. & Canadian securities options value.</p>	<p>Cash Account: Total cash value + commodities option value - futures maintenance margin requirement + minimum (0, futures P&L).</p> <p>Margin Account: Total cash value - futures maintenance margin requirement.</p>
Special Memorandum Account	<p>Max ((EWL - US initial margin requirements)*, (Prior Day SMA +/- change in day's cash +/- US initial margin requirements** for trades made during the day.))</p> <p>*calculated end of day under US Stock rules, regardless of country of trading.</p> <p>**at the time of the trade</p>	Not applicable.
Securities Gross Position Value (GPV)	Long Stock Value + Short Stock Value + Long Option Value + Short Option Value + Fund Value	
Cash	Settled cash + sales at the time of trade	Settled cash + sales at the time of trade + futures P&L
Settled Cash	<p>Cash recognized at the time of settlement - purchases at the time of trade - commissions - taxes - fees.</p> <p>Stock Settlement: Trade date + 3 days</p> <p>Options Settlement: Trade date + 1 day</p>	<p>Same as for Securities.</p> <p>Futures Settlement: Trade date + 1 day</p>
Accrued Interest	Interest that has accumulated but has not been paid or charged.	Same as for Securities.

Real-time Margin Monitoring

Use real-time margin monitoring to see your current margin requirements at a glance, and to understand the margin implications of any transaction before you transmit an order.

[To view real-time margin requirements](#)

1. On the **View** menu, select *Account*.

The Account window shows your account details, including the current market value and portfolio.

2. Use the *Margin Requirements and Trading Limits* section to monitor your margin.

Parameter	Total	Securities	Commodities
RegT Margin	442,885.75 USD	442,885.75 USD	<input type="checkbox"/>
Current Initial Margin	277,013.10 USD	265,763.10 USD	11,250.00 USD <input checked="" type="checkbox"/>
Current Maintenance Margin	267,347.35 USD	258,347.35 USD	9,000.00 USD <input checked="" type="checkbox"/>
Look Ahead Initial Margin	288,263.10 USD	265,763.10 USD	22,500.00 USD <input type="checkbox"/>
Look Ahead Maintenance Margin	276,347.35 USD	258,347.35 USD	18,000.00 USD <input type="checkbox"/>
Overnight Initial Margin	288,263.10 USD	265,763.10 USD	22,500.00 USD <input type="checkbox"/>
Overnight Maintenance Margin	276,347.35 USD	258,347.35 USD	18,000.00 USD <input type="checkbox"/>

3. You can also see the margin impact for a single order using the right-click *Preview Order* command from an order line on the trading window. An example of the Order Preview window is shown below.

Contract		Last	Bid	Ask
AAPL NASDAQ.NMS		340.76	340.72	340.76

Order Description	
BUY 100	
Order Type	LMT
Routing	SMART
Time in Force	DAY
Limit Price	340.60

Amount	Margin Impact	Current	Change	Post-trade
Amount	34,060 USD			
Commission (est.)	0.42 ... 1.02 USD	Equity With Loan	12,617,752	0
Total	n/a	Initial Margin	902,417	10,219
		Maintenance Margin	840,900	10,219
				851,119

To preview margin impact

1. Use the right-click menu from an order line to select *Check Margin*.
2. View the order details before you transmit, including commissions, margin impact and the order description.
3. Click *Transmit* to send the order from the Preview window, or *Close* to modify before sending.

Note: This feature is valid only for single-account orders. It does not work for allocated orders.

Monitor Margin Requirements

Margin is calculated at three periods during the day: the market's open, the market's close, and overnight. The *Margin Requirements* section shows your current margin, projected margin for the next period of margin calculation (Look Ahead) and the Overnight calculation (valid for futures only).

- The *Current* margin is your real-time requirement right now. If you happen to be viewing this screen at 1:00 AM, your current and overnight margin values for your futures positions will be identical. If you're viewing this screen during trading hours, your current margin requirements for futures will be less than or equal to the overnight requirement.
- The *Look Ahead* projects what your margin requirements will be at the **next** margin calculation, based on what you have in your portfolio now. If you're viewing this screen at 2:00 PM, the **next** calculation will be at the close. If you're viewing this screen at 1:00 AM, the **next** calculation will be at the open.

Overnight is the requirement after regular market hours and only applies to futures.

To view all *Margin Requirements* values, expand the section using the green plus (+) sign. To customize this view to show only the values you want to see, put a check next to these parameters and click the green minus (-) sign to contract the section.

Try PM

Click to see how your margin requirements would be different if you had a portfolio margin account instead of a RegT margin account.

Margin Warnings

To help you stay on top of your margin requirements, we now provide pop-up messages and color-coded account information to notify you that you are approaching a serious margin deficiency. TWS will highlight the row whose value is in the distress state. The colors on your account screen tell you the following:

Yellow - You have only a 5% cushion above the margin requirement

Orange - Your margin cushion is depleted and you have a short time to enter into margin-reducing trades before your positions are liquidated. During this time you should be able to enter a trade that will decrease your margin requirement, but not increase.

Red - Your positions will shortly start to be liquidated as necessary to bring your account back within the margin limits.

The following table defines the fields available in the Margin Requirements section.

Parameter	Securities Account	Commodities Account
Reg T Margin	Initial margin requirements calculated under US Regulation T rules.	Initial margin requirements calculated under US Regulation T rules.
Current Initial Margin	Initial margin requirement in the base currency of the account. The initial margin requirement is what is required to open a new position.	Initial margin requirement in the base currency of the account. The initial margin requirement is what is required to open a new position.

Parameter	Securities Account	Commodities Account
Current Maintenance Margin	Maintenance margin requirement in the base currency of the account. This is the value required to maintain your current positions.	Maintenance margin requirement in the base currency of the account. This is the value required to maintain your current positions.
Look Ahead Initial Margin	Initial margin requirement as of next period's margin change in the base currency of the account.	Initial margin requirement as of next period's margin change in the base currency of the account. This value depends on when you are viewing your margin requirements. If it is 3:00 pm ET, the next calculation you're looking ahead to is after the close, or the Overnight Initial Margin (100%). If it's 3:00 am ET, the next calculation will be at the market's open (50%).
Look Ahead Maintenance Margin	Maintenance margin requirement as of next period's margin change in the base currency of the account.	Maintenance margin requirement as of next period's margin change in the base currency of the account. This value depends on when you are viewing your margin requirements. If it is 3:00 pm ET, the next calculation you're looking ahead to is after the close, or the Overnight Initial Margin (100%). If it's 3:00 am ET, the next calculation will be at the market's open (50%).
Overnight Initial Margin	Not applicable for securities.	Overnight initial margin requirement in the base currency of the account. The overnight calculation for futures is 100%.
Overnight Maintenance Margin	Not applicable for securities.	Overnight maintenance margin requirement in the base currency of the account. The overnight calculation for futures is 100%.

For more information

- See the [Margin](#) pages on the IB website for details on margin calculations.

View Available for Trading Values

If you look at nothing else on the Account Screen, the Available for Trading values let you know the state of your account at a glance. Your Available Funds tells you if you can put on a trade. Your Excess Liquidity tells you whether you have sufficient cushion to maintain your current positions, and your Buying Power tells you how much you have at your disposal including your equity and IB's margin.

To view all *Available for Trading* values, expand the section using the green plus (+) sign. To customize this view to show only the values you want to see, put a check next to these parameters and click the green minus (-) sign to contract the section.

Parameter	Total	Securities	Commodities	
Current Available Funds	701,178.37 USD	702,928.37 USD	-1,750.00 USD	<input checked="" type="checkbox"/>
Current Excess Liquidity	710,844.12 USD	710,344.12 USD	500.00 USD	<input checked="" type="checkbox"/>
Special Memorandum Account	1,194,607.88 USD	1,194,607.88 USD		<input checked="" type="checkbox"/>
Look Ahead Available Funds	689,928.37 USD	702,928.37 USD	-13,000.00 USD	<input type="checkbox"/>
Look Ahead Excess Liquidity	701,844.12 USD	710,344.12 USD	-8,500.00 USD	<input type="checkbox"/>
Overnight Available Funds	689,928.37 USD	702,928.37 USD	-13,000.00 USD	<input type="checkbox"/>
Overnight Excess Liquidity	701,844.12 USD	710,344.12 USD	-8,500.00 USD	<input type="checkbox"/>
Buying Power	2,318,801.27 USD			<input checked="" type="checkbox"/>
Leverage		0.92		<input type="checkbox"/>
Look Ahead Next Change	@ 16:00:00			<input type="checkbox"/>
Day Trades Left (T,...,T+4)	Unlimited			<input type="checkbox"/>

The following table defines the fields available in the *Available for Trading* section.

Parameter	Securities Account	Commodities Account
Current Available Funds	This value tells what you have available for trading. Equity with Loan Value - Initial margin.	Same.
Current Excess Liquidity	This value shows your margin cushion, before liquidation. Equity with Loan Value - Maintenance margin.	Same.
Look Ahead Available Funds	This value reflects your available funds at the next margin change. The next change is displayed in the <i>Look Ahead Next Change</i> field. Equity with loan value - look ahead initial margin.	Net Liquidation value - look ahead initial margin.
Look Ahead Excess Liquidity	Equity with loan value - look ahead maintenance margin.	Net Liquidation value - look ahead maintenance margin.
Overnight Available Funds	Same as during regular trading hours.	Net Liquidation value - Overnight Maintenance margin
Overnight Excess Liquidity	Same as during regular trading hours.	Net Liquidation value - Overnight Maintenance margin.
Buying Power	Cash Account: (Minimum (Equity with Loan Value, Previous Day Equity with Loan Value)-Initial Margin) Standard Margin Account: Available Funds*4	Not applicable for futures.
Leverage	Gross Position Value/Net Liquidation.	Same.
Look Ahead Next Change	Shows you when the next margin period will begin.	Same.

Parameter	Securities Account	Commodities Account
Day Trades Left	Number of day trades still available for 4-day pattern day trader period.	Not applicable for futures.

View Market Value

The Market Value section shows you total value for all assets sorted by currency. Accounts with the ability to make transfers between brokers will also have an *In Transit* tab to monitor DVPs and other position transfers. In addition, the Cash column of this section is where you can view your real-time FX position information.

Currency	Cash	Stock	Options	Futures	FOPs	Net Liquidatio...	Unrealized P&L	Realized P&L
AUD	-19.92	0.00	0.00	0.00	0.00	-19.92	0.00	0.00
CAD	-41.45	0.00	0.00	0.00	0.00	-41.45	0.00	0.00
EUR	-11.16	0.00	0.00	0.00	0.00	-11.16	0.00	0.00
HKD	-249.97	0.00	0.00	0.00	0.00	-249.97	0.00	0.00
USD	25,021.17	6,228.00	0.00	0.00	0.00	31,311.42	94.9999	0.00
Total (in USD)	24,916.12	6,228.00	0.00	0.00	0.00	31,206.37	94.9999	0.00

The following table defines the fields in the Market Value section.

Parameter	Description
Currency	Open positions are grouped by currency.
Cash	Cash recognized at the time of trade + futures P&L. This value reflects real-time current FX positions, including: <ul style="list-style-type: none"> Trades executed directly through the FX market Trades executed as a result of automatic IB conversions, which occur when you trade a product in a non-base currency, Trades deliberately executed to close non-base currency positions.
Accrued Interest	Reflects the current month's accrued debit and credit interest to date, updated daily.
Stock	Real-time mark-to-market value of stock.
Options	Real-time mark-to-market value of securities options.
Futures	Real-time change in futures value since last settlement.
FOPs	Real-time mark-to-market value of futures options.
Funds	Current funds balance.
Exchange Rate	The currency exchange rate to the base currency.
Net Liquidation Value	Total cash value + stock value + options value + bond value.

Parameter	Description
Unrealized P&L	The difference between the current market value of your open positions and the average cost, or Value - Average Cost .
Realized P&L	Shows your profit on closed positions, which is the difference between your entry execution cost and exit execution cost, or (execution price + commissions to open the position) - (execution price + commissions to close the position) .

View FX Portfolio Values

This section shows activity only for currency pair trades. The "Position" value reflects the sum of trades executed in the FX market only, and consequently does not reflect a real-time FX position. Check the value in the *Cash* field of the Market Value section for real-time FX position information.



Contract Description	Position	Currency	Market Value	Market Price	Average Price	Unrlzd P&L	Realized P&L	Liquidate Last
JPY.USD	100,655	USD	948.77	0.00943	0.00967	-25.05	0.00	No
EUR.USD	18,057	USD	28,010.92	1.55125	1.57251	-383.86	0.00	No
CAD.USD	1,340	USD	1,345.29	1.00395	0.9884	20.84	0.00	No
USD.CHF	13	CHF	13.56	1.04315	1.0331	0.13	0.00	No
USD.GBP	-4,200	GBP	-2,141.79	0.50995	0.50359	-26.71	0.00	No
GBP.USD	-15,385	USD	-30,170.75	1.96105	1.97497	214.17	0.00	No
EUR.GBP	-18,000	GBP	-14,238.45	0.79102	0.7846	-115.65	0.00	No
USD.EUR	-1,498,427	EUR	-965,960.94	0.64465	0.64799	5,004.77	0.00	No

The following table defines the fields available for display in the **FX Portfolio** section.

Parameter	Description
Contract description	Symbol and description.
Exchange	An exchange on which the pair trades. This may not be the executing exchange for the trade.
Position	The sum of trades executed in the FX market for the selected currency pair.
Unsettled Position	Unsettled currency trades.
Currency	Currency used to buy/sell the FX pair.
Market Value	(Position) x (market price).
Market Price	Real-time price of the position.
Average Price	Average price per contract.

Parameter	Description
Unrealized P&L	<p>The difference between the trade price and the market price times position, including commission.</p> <p><i>Example: BUY 20,000 EUR.USD @ 1.54390</i></p> <p>Trade Price = 1.54390</p> <p>Market Price (current price) = 1.54385</p> <p>1.54390 – 1.54385 = .00005</p> <p>.00005 X 20,000 = 1</p> <p>+ 2.5 commission = -3.50 Unrealized P&L</p>
Realized P&L	Realized profit & loss for the pair.
Liquidate Last	<p>Last liquidation "Yes" or "No" tag. If set to "Yes" this position will be put at the end of the queue to liquidate last in the case of margin requirements. To set, use the right-click menu on the desired position.</p> <p>While IB provides customers the opportunity to pre-request the order of liquidation in the event of a margin deficiency in their account, such requests are not binding on IB. In the event of a margin deficiency in customer's IB account, IB retains the right, in its sole discretion, to determine the assets to be liquidated, the amount of assets liquidated, as well as the order and manner of liquidation. Customers are encouraged to consult the IB Customer Agreement and the IB Disclosure of Risks of Margin Trading for further information.</p>

View Portfolio Values

The Portfolio section shows the current value of each position and allows you to mark any position to be liquidated last in the event of a margin call. Accounts with the ability to make transfers between brokers will also have an *In Transit* tab to monitor DVPs and other position transfers.

Cntrct Dscrptn	Pos	Currency	Market V...	Market Price	Average Pr...	Unrealized ...	Realized P&L	Liquidate Last
YHOO	300	USD	4,915.50	16.385	15.50333	264.50	0.00	No
VTPIE	1	USD	0.01	0.01115	0.05	-0.04	0.00	No
TOO	100	USD	2,716.00	27.16	20.31	685.00	0.00	No
QQQQ	200	USD	10,927.00	54.635	52.98	331.00	0.00	No
MSFT	400	USD	11,214.00	28.035	25.96893	826.43	0.00	No
IDCX.OLD	0	USD	3.80			0.00	0.00	No
IDCX	1	USD	1.20	1.20	3.569	-2.37	0.00	No
IBM JAN2011 1...	4	USD	6,450.00	16.125	6.57226	3,821.09	0.00	No
IBM JAN2011 1...	5	USD	85.00	0.17	10.037	-4,933.50	0.00	No
IBM	700	USD	102,16...	145.955	136.91257	6,329.70	0.00	No

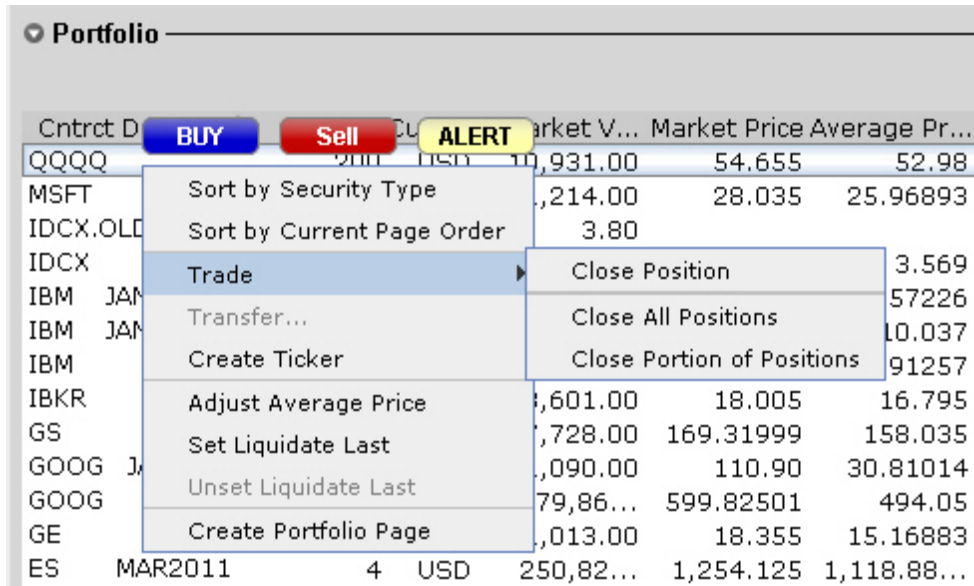
The following table defines the fields in the Portfolio section.

Parameter	Description
Show Zero Position Rows	- displays a line for all traded contracts even if the position was closed out.

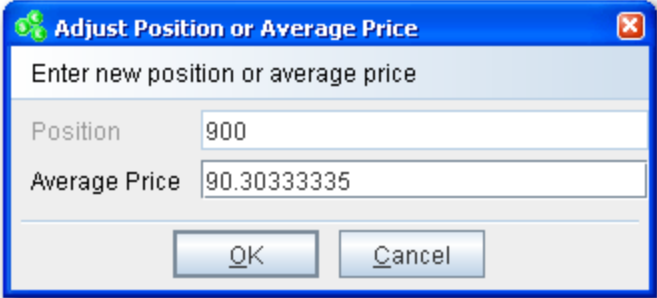
Parameter	Description
Contract description	Symbol and description.
Position	Quantity of long/short shares or contracts.
Currency	Currency of the contract.
Market Value	(Position) x (market price).
Market Price	Real-time price of the position.
Average Price	Average cost of stock and securities options opening positions, including commissions. Right click and select <i>Show all values in base currency</i> to have TWS convert all non-base currency position values for display in your base currency. Converted values are displayed in <i>italics</i> for easy identification.
Unrealized P&L	(Market value of positions) - (average cost).
Realized P&L	(Market value of positions since close of period*) - (average cost for these positions). *Cut-off times for determining realized P&L for transactions are as follows: 20:30 ET for securities Two periods for futures: 17:30 ET and 7:10 ET
Liquidate Last	Last liquidation "Yes" or "No" tag. If set to "Yes" this position will be put at the end of the queue to liquidate last in the case of margin requirements. To set, use the right-click menu on the desired position. While IB provides customers the opportunity to pre-request the order of liquidation in the event of a margin deficiency in their account, such requests are not binding on IB. In the event of a margin deficiency in customer's IB account, IB retains the right, in its sole discretion, to determine the assets to be liquidated, the amount of assets liquidated, as well as the order and manner of liquidation. Customers are encouraged to consult the IB Customer Agreement and the IB Disclosure of Risks of Margin Trading for further information.

The Right-Click Portfolio Menu

If you select an asset in the Portfolio section and click your right mouse button, you will have access to a BUY and SELL buttons as well as the following menu items.



Parameter	Description
Sort by Security Type	Sort positions alphabetically by security type.
Sort by Current Page Order	Sort positions based on their location on a trading page.
Trade	<p>Close Position - Transmits an appropriately sized opposite-side order to close out the position.</p> <p>Close All Positions - Transmits multiple opposite-side orders to close out all positions in your portfolio.</p> <p>Close Portion of Positions - In the text entry box that pops up, enter the percentage which will be used to calculate the size of each position's opposite-side order transmitted.</p>
Transfer	For transfer-capable accounts - initiates a DVP/RVP, CMTA or other transfer.
Create Ticker	Creates a market data line for the contract on the main trading screen.
Adjust Position or Average Price	Only active for Forex positions. Use this feature to enter a hypothetical "new" position and "new" average cost. This feature does not modify your forex positions but lets you create a "what-if" to see total P&L including positions you may hold elsewhere.

Parameter	Description
Adjust Average Price	<p>Displayed for all products except cash. Select a position and choose Adjust Average Price. Use the dialog box to enter a new position or change the average price to include transfers and corporate actions.</p> 
Set Liquidate Last	<p>Last liquidation "Yes" or "No" tag. If set to "Yes" this position will be put at the end of the queue to liquidate last in the case of margin requirements. To set, use the right-click menu on the desired position.</p> <p>While IB provides customers the opportunity to pre-request the order of liquidation in the event of a margin deficiency in their account, such requests are not binding on IB. In the event of a margin deficiency in customer's IB account, IB retains the right, in its sole discretion, to determine the assets to be liquidated, the amount of assets liquidated, as well as the order and manner of liquidation. Customers are encouraged to consult the IB Customer Agreement and the IB Disclosure of Risks of Margin Trading for further information.</p>
Unset Liquidate Last	Removes the "Liquidate Last" designation for a position.
Create Portfolio Page	Creates a trading page called <i>Portfolio</i> that includes market data lines for all tickers in your Portfolio.

For more information

- To learn more about other real-time activity monitoring tools, including the Trades window, Portfolio Rebalance tool, Audit Trails, and Bulletins and System Status, see the [TWS Users' Guide](#).

Use Post-Trade Allocations

Post trade allocations let Proprietary Trading Group STL Master users quickly and easily allocate some or all trades to defined clearing brokers.

Note: You must define settlement instructions via the Funding menu in Account Management before you will be able to allocate post trade. You typically do this as part of the account application process. For information about settlement instructions, see [Settlement Instructions](#) in the Account Management Users' Guide.

The screenshot shows the 'Post Trade Allocations' window. At the top, it displays 'Trade Date: 08/27/2008', 'Equities Settlement Date: 08/27/2008', and 'Options Settlement Date: 08/27/2008'. There are links for 'Configuration' and 'Allocation Summary'. A table lists trades with columns for 'Avg', 'Symbol', 'Side', 'O/C', 'Quantity', 'Price', 'Commission', 'SEC Fee', 'Amount(USD)', 'Exch.', and 'Allocated'. Two trades are shown: 'GPY JUL 65 P' (Bought, 10 shares, 100.100000 price) and 'IBM' (Bought, 300 shares, 65.341000 price). Below the table are 'Unallocate' and 'Average Price' buttons. A 'Choose a Template' dropdown is set to 'TechStocks'. Below that is a table for account allocation with columns for 'Account Name', 'Equity Percent', 'Odd Lots', and 'Options Percent'. Three accounts are listed: 'CMTA_1', 'DU42607@' (25.00%), and 'U42607' (75.00%). A 'Continue' button is at the bottom. Two blue callout boxes provide instructions: one points to the trade table saying 'Select the trades you want to allocate. By default, all trades with the same symbol, side etc are grouped into an Average Price trade with expandable sub-trades', and another points to the account table saying 'Approved clearing brokers are displayed. Select a template with pre-defined allocations, or manually set allocations by checking the account(s) you want to use and entering the allocation percent for each selected account.'

Access post trade allocations by logging into Account Management, then clicking **Trade > Post Trade Allocations** in the menu. You can specify post-trade clearing instructions at any time during the trading day, from minutes after execution until 6:00 pm ET. Post trade allocations let you:

- Allocate any time during the day up until 6:00 pm ET. After this time, your trades will automatically be allocated using the selected default clearing destination.
- Quickly unallocate any trades before 6:00 pm ET.
- Configure re-usable allocation templates that allow you to quickly allocate one or multiple trades to a pre-defined clearing broker or set of clearing brokers.

- Import allocations from a properly-formatted .csv file.
- Create a custom Average Price trade by selecting trades for the same symbol and side where only the price differs. By default an average price display is expandable to show actual trades and trade prices.
- Define configuration preferences including allocation settings, display preferences and symbol display.
- Manage odd lots allocations. By default, the feature is set to allow round lots only.

For more information

- For complete instructions on using post trade allocations, see the [Account Management Users' Guide](#).

Statements and Reports

This section describes the account statements and reports available to you from within Account Management, including the following:

- [Activity Statements](#)
- [Customized Statements](#)
- [Activity Downloads](#)
- [Trade Confirmations](#)
- [Flex Queries](#)
- [Margin Reports](#)
- [Stress Test Report](#)
- [Value at Risk Report](#)
- [PortfolioAnalyst](#)

For more information

- For complete details on all of the statements and reports available, see the [Reporting Guide](#).

Activity Statements

Activity statements contain information about account activity, such as positions, cash balances and transactions. Statements are generated daily, monthly, and yearly for all accounts. As a Advisor, you can view statements for your advisor account, for individual client accounts, or a consolidated statement which can include some or all of your accounts. In addition, clients also have the ability to access their statements electronically through Account Management.

- Activity Statements include these features:
- Expandable and contractible sections with click-down detail.
- Performances summary by asset class for a quick view of an account's profitability.
- Profit and loss across all transactions, positions, underlying instrument and asset class, under First In, First Out (FIFO), Last In, First Out (LIFO), Maximize Losses and Mark-to-Market (MTM) calculation methods, depending on the client's selection.
- Details of change in position value for the statement period.
- Calculation of FX translation gains and losses for accounts with multiple currencies.

To generate an activity statement

1. Log in to your Master account via Account Management.
2. Click **Reports > Activity > Statements**.

Activity Statements

Use this page to view activity statements and create and view customized statements.

3. Use the Account Selector at the top of the page to select one or more accounts on which to report. To include activity from accounts you have recently closed, select the Include Closed Accounts check box. If you choose to include closed accounts, those accounts appear in the Account Selector.

4. In the View Statements section of the page, make the following selections:
 - In the Statements list, select the statement you want to use for the statement.
 - In the Date(s) field, select the period (Daily, Custom Date Range, Monthly or Calendar Year). For Custom Date Range, select the From and To dates, which define the period covered by the statement. For Daily statements, you can select a specific date or the last business day. For Monthly statements, you can select the last month or a specific month. For Calendar Year (annual) statements, you can select a specific year.
 - In the Format field, select either *HTML/WEB* or *PDF*, depending on how you want to view the statement.
 - In the Language field, select your desired language.
5. Click **View** to generate the activity statement. If you selected *PDF* as the Format, you will be prompted to open the generated report or save it to your computer.

Here is an example of an HTML-based Activity Statement.

Interactive Brokers Activity Statement
November 6, 2013

Interactive Brokers (U.K.) Ltd.
5th Floor, 1 Carey Lane, London EC2V 8AE, UK. Regulated by FSA

[Help](#) | [Expand All](#) | [Contract All](#) | [Print](#)

Account Information

Name	TEST ACCOUNT
Account Alias	Yankee
Account	F
Accounts Included	F
Account Type	Advisor Master
Customer Type	Individual
Account Capabilities	Cash
Trading Permissions	Forex
Base Currency	USD

Net Asset Value (NAV) in Base Currency

	Prior Period Total	Current Period		Total	Change
		Long	Short		
Cash	724.82	724.82	0.00	724.82	0.00
Total	724.82	724.82	0.00	724.82	0.00

Cash Report

	Total	Securities	Futures	IB-UKL	Month to Date	Year to Date
Base Currency Summary						
Starting Cash	724.82	724.82	0.00	0.00		
Ending Cash	724.82	724.82	0.00	0.00		
Ending Settled Cash	724.82	724.82	0.00	0.00		

Base Currency Exchange Rate

Codes

Notes/Legal Notes

General:

- Quantities preceded by a "-" sign indicate sell transactions. Other transactions are purchases. In case of partial executions, commissions are charged on the total quantity executed on the original order. The commission is displayed on the first partial execution only. Trade execution times are displayed in Eastern Time.
- Please promptly report any inaccuracy or discrepancy in this statement, or in your account. Contact the IB Customer Service Department in writing using the form available on the IB website.

Transactions in Stocks, Bonds, Mutual Funds, Exchange Traded Commodity Futures and Options and Foreign Currency:

- Interactive Brokers (U.K.) Ltd. ("IB UK") acts as agent in transactions in securities, exchange-traded commodity futures and options, and foreign currencies. For transactions in these products, IB UK's U.S. affiliate Interactive Brokers LLC ("IB LLC") provides trade execution, Client Money and Custody Services. IB LLC holds Customer money, securities, or other assets under the rules of the U.S. Securities and Exchange Commission ("SEC") and the U.S. Commodity Futures Trading Commission ("CFTC"), as applicable. For assets held with IB LLC, different practices for the separate identification of Customer's money, securities, and assets may apply and, in the event of a default of IB LLC, Customer's money, securities and assets may be treated differently from the position that would apply if

For more information

- To learn more about activity statements, including an explanation of each statement section, see the [Reporting Guide](#).

Customized Activity Statements

For those who require a simpler statement format, IB allows you to create and save customized statement. These customized statements allow you to include or exclude specific statement sections as well as set a variety of additional statement options.

You create customized activity statements on the Activity Statements page Account Management.

For more information

- For more information on how to create a customized activity statement, see [Customized Statements](#) in the Reporting Guide.

Activity Downloads

IB offers a number of special download formats for activity statements so you can integrate your statements with third-party applications, including:

- Microsoft Word
- Microsoft Excel
- Microsoft Money
- Quicken
- Captools (Legacy)
- Tradelog
- GainsKeeper

In addition, the following downloads are available upon request:

- Daily Captools Downloads - Daily Captools downloads are available for customers upon request. Send your request to enable Captools downloads to reportingintegration@interactivebrokers.com. Note that Captools downloads are not available to Non-Disclosed Broker Clients. If you request Daily Captools Downloads, the Activity Downloads page will contain an additional section for Daily Captools Downloads.
- PortfolioCenter® (intended for institutional accounts; you must request downloadable files from your IB Sales Representative first).

Access these download formats in Account Management by clicking **Reports > Activity > Downloads** .

For more information

- For more information about activity downloads, see the [Activity Downloads](#) topic in the Reporting Guide.
- For a complete list of offerings for institutional accounts, including PortfolioCenter®, open the Reference Menu in Account Management (click **Reference** in the lower right corner of any screen in Account Management), then click **Reports > Third Party Integration**.

Trade Confirmations

Real-time trade confirmations are generated for all executions. The Trade Confirmation report will list trade executions separately, by asset class. Trade confirmations are available for the entire previous calendar year and from the start of the current calendar year.

Access Trade Confirmations in Account Management by clicking **Reports > Trade Confirmations > Reports**.

Here is an example of a Trade Confirmation report.

Interactive Brokers Trade Confirmation Report
August 1, 2013 - November 7, 2013

Interactive Brokers (U.K.) Ltd.
5th Floor, 1 Carey Lane, London EC2V 8AE, UK. Regulated by FSA [Help](#) | [Expand All](#) | [Contract All](#) | [Print](#)

Account Information

Name	***** TEST ACCOUNT
Account Alias	*****
Account	F*****
Accounts Included	F*****
Account Type	Advisor Master
Customer Type	Individual
Account Capabilities	Cash
Trading Permissions	Forex
Base Currency	USD

Trades

Acct ID	Symbol	Trade Date	Settle Date	Buy/Sell	Exchange	Quantity	Price	Proceeds	Comm	Tax	Order Type	Code
Stocks - Held with Interactive Brokers (U.K.) Limited carried by Interactive Brokers LLC												
USD												
+F*****	IBM	2013-08-09, 15:34:31	2013-08-14	BUY	-	10	187.7600	-1,877.60	-0.71	0.00	LMT	D
+F*****	IBM	2013-08-09, 15:34:31	2013-08-14	ALLOC	-	-10	187.7600	1,877.60	0.71	0.00		T
Total IBM (bought)						0	0.0000	0.00	0.00	0.00		
Total								0.00	0.00	0.00		

Contract Information

Codes

Order Types

Notes/Legal Notes

General:

- Quantities preceded by a "-" sign indicate sell transactions. Other transactions are purchases. In case of partial executions, commissions are charged on the total quantity executed on the original order. The commission is displayed on the first partial execution only. Trade execution times are displayed in Eastern Time.
- Please promptly report any inaccuracy or discrepancy in this statement, or in your account. Contact the IB Customer Service Department in writing using the form available on the IB website.

Transactions in Stocks, Bonds, Mutual Funds, Exchange Traded Commodity Futures and Options and Foreign Currency:

- Interactive Brokers (U.K.) Ltd. ("IB UK") acts as agent in transactions in securities, exchange-traded commodity futures and options, and foreign currencies. For transactions in these products, IB UK's U.S. affiliate Interactive Brokers LLC ("IB LLC") provides trade execution, Client Money and Custody Services. IB LLC holds Customer money, securities, or other assets under the rules of the U.S. Securities and Exchange Commission ("SEC") and the U.S. Commodity Futures Trading Commission ("CFTC"), as applicable. For assets held with IB LLC, different practices for the separate identification of Customer's money, securities, and assets may apply and, in the event of a default of IB LLC, Customer's money, securities and assets may be treated differently from the position that would apply if the money, securities or assets were held in the United Kingdom. IB LLC is a member of the U.S. Securities Investor Protection Corporation ("SIPC"). A financial statement of Interactive Brokers LLC is

For more information

- For detailed instructions on how to view trade confirmations, see the [Trade Confirmations](#) topic in the Reporting Guide.

Flex Queries

Flex Queries let you specify exactly which fields you want to view in your Activity Statement or Trade Confirmation report, the time period you want the report to cover, the order in which you want the fields to display, and the display format, TEXT or XML, in which you want to view your report.

You can create multiple templates with different fields for each statement. All of your templates are stored in and run from Account Management. An Activity Flex Query is different from an Activity Statement customized template in that you can customize a flex query at the field level, allowing you to include and exclude detailed field information. Activity Statement customized templates only let you include and exclude sections.

You generate and run Activity Flex Queries from the Activity Flex page. You generate and run Trade Confirms Flex Queries from the Trade Confirmation Flex page. Both are accessible from the **Reports** menu in Account Management.

For more information

- For detailed instructions, see the [Reporting Guide](#).

Margin Reports

While the real-time margin summary is displayed in the Account Window in Trader Workstation, our Margin Report provides you with a detailed breakdown of your positions and their corresponding margin requirements. In order to view this detail, you must generate the Margin Report from Account Management. The information contained in the Margin Report is based on the margin and equity values which are obtained daily at approximately 16:15 ET for all positions across all asset classes. Margin reports show the margin requirements for all open single and combination positions and are available for the previous 90 days.

Margin Reports can be accessed from the **Reports > Risk > Margin** menu in Account Management.

Here is an example of a margin report for an Advisor client.

Interactive Brokers **Margin Report**
As of 2013-10-31, 16:15:00 EDT

Interactive Brokers (U.K.) Ltd.
5th Floor, 1 Carey Lane, London EC2V 8AE, UK. Regulated by FSA

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	Security	Futures	IB-UKL	Total
Base Currency				
-Equity with Loan Value	724.82	0.00	0.00	724.82
Cash Value	724.82	0.00	0.00	724.82
Span Option Value	0.00	0.00	0.00	0.00
-Net Liquidation Value	724.82	0.00	0.00	724.82
Stock and Bond Value	0.00	0.00	0.00	0.00
Mutual Fund Value	0.00	0.00	0.00	0.00
Non Span Option Value	0.00	0.00	0.00	0.00
Interest Payable/Receivable Value	0.00	0.00	0.00	0.00
Dividend Payable/Receivable Value	0.00	0.00	0.00	0.00
Initial Margin Requirement	0.00	0.00	0.00	0.00
Available Funds	724.82	0.00	0.00	724.82
Maintenance Margin Requirement	0.00	0.00	0.00	0.00
Excess Liquidity	724.82	0.00	0.00	724.82

Generated: 2013-11-07, 08:55:58 EST

For more information

- For detailed instructions on how to view a margin report, see the [Margin Reports](#) topic in the Reporting Guide.

Stress Test Report

The Stress Test report lets you see the change in the Profit and Loss (PNL) of your positions if the underlying price of each of your positions declines by 3%, 5%, 10%, 20% and 30% and independently increases by 3%, 5%, 10%, 20% and 30%.

You access the Stress Test report by clicking **Reports > Risk > Stress Test** in Account Management.

Here is an example of a Stress Test Report.



The screenshot shows a table with the following columns: Position, PNL, and PNL Change. The table contains several rows of data, including positions like 'EURUSD', 'GBPUSD', and 'USDJPY', with their respective PNL values and PNL changes under different stress scenarios.

Position	PNL	PNL Change
EURUSD	1000000	30000
GBPUSD	500000	15000
USDJPY	2000000	60000
...

For more information

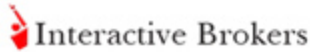
- For detailed instructions, see the [Stress Test Report](#) topic in the Reporting Guide.

Value at Risk Report

The Value at Risk Summary report calculates your Value at Risk (VAR) at a 99, 99.5 and 100% confidence levels using Principle Component Analysis. Because of the complexity of the calculations required, this report is completed overnight and is only available once a day. If you need real-time VAR, use the IB Risk NavigatorSM in Trader Workstation, which uses a simpler calculation.

Access the Value at Risk report in Account Management by clicking **Reports > Risk > Value at Risk**.

Here is an example of a Value at Risk report.

 Value at Risk Report
April 8, 2014

Interactive Brokers LLC, Two Pickwick Plaza, Greenwich, CT 06830 [Help](#) | [Expand All](#) | [Contract All](#) | [Print](#)

Account Information ?

Value at Risk Summary ?

Account	Variance-Covariance Method VaR	Historical Method VaR
USD (Base Currency)		
U0000000	599.66	1,607.67

Value at Risk Details ?

Underlying Symbol	Underlying Description	Price	Value	Variance-Covariance Method			Historical Method		
				Price	Change %	P/L	Price	Change %	P/L
Sub-Portfolios									
AAPL	APPLE INC	523.44	523.44	518.86	-0.87	-4.58	494.85	-5.46	-28.59
ALME	ALAMO ENERGY CORP	0.0145	0.36	0.0130	-10.05	-0.04	0.0159	9.72	0.04
CAD	CAD	0.9114	-1,057.03	0.9136	0.25	-2.59	0.8980	-1.47	15.53
DHT	DHT HOLDINGS INC	8.0100	64.08	7.9313	-0.98	-0.63	7.4148	-7.43	-4.76
DISCA	DISCOVERY COMMUNICATIONS-A	80.4200	804.20	79.2843	-1.41	-11.36	75.0428	-6.69	-53.77
EPB	EL PASO PIPELINE PARTNERS LP	31.6100	474.15	31.2464	-1.15	-5.45	29.8085	-5.70	-27.02
EPD	ENTERPRISE PRODUCTS PARTNERS	71.0500	7,141.10	70.5551	-0.70	-47.06	66.9609	-5.76	-381.33
FCG	FIRST TRUST ISE-REV NAT GAS	21.3300	469.26	20.9194	-1.93	-9.03	19.3494	-9.29	-43.57
GBP	GBP	1.6606	25,219.73	1.6535	-0.43	-107.30	1.6531	-0.45	-113.84
GE	GENERAL ELECTRIC CO	25.7500	283.25	25.3511	-1.55	-4.39	24.0656	-6.54	-18.53
GSS	GOLDEN STAR RESOURCES LTD	0.6766	16.92	0.5990	-11.47	-1.94	0.6116	-9.61	-1.62
HL	HECLA MINING CO	3.1100	152.39	2.8824	-7.32	-11.15	2.8928	-6.98	-10.64
HON	HONEYWELL INTERNATIONAL INC	91.9700	899.91	90.4967	-1.60	-33.32	84.8969	-7.69	-208.64
IBB	ISHARES NASDAQ BIOTECHNOLOGY	225.83	451.66	221.09	-2.10	-9.48	211.88	-6.18	-27.89
IEZ	ISHARES U.S. OIL EQUIPMENT &	67.9700	679.70	66.2569	-2.52	-17.13	60.7918	-10.56	-71.78
IPT	IMPACT SILVER CORP	0.6200	169.51	0.6118	-1.32	-1.83	0.6200	0.00	-2.49
NES	NUVERRA ENVIRONMENTAL SOLUTI	19.6200	39.24	18.6784	-4.80	-1.88	18.5516	-5.45	-2.14
PAL	NORTH AMER PALLADIUM LTD	0.3932	78.64	0.3512	-10.69	-8.40	0.3266	-16.95	-13.33
PM	PHILIP MORRIS INTERNATIONAL	83.8200	8,382.00	82.1778	-1.96	-164.22	80.1089	-4.43	-371.11
SNDK	SANDISK CORP	78.7400	551.18	77.7044	-1.32	-7.25	72.2117	-8.29	-45.70
SRCL	STERICYCLE INC	113.88	1,138.80	111.48	-2.10	-23.97	107.06	-5.99	-68.20
TJX	TJX COMPANIES INC	60.4500	6,044.99	59.7948	-1.08	-65.44	58.2362	-3.66	-221.29
TNG	TRANSCAMING INC	0.1900	34.63	0.1804	-5.05	-1.67	0.1713	-9.86	-3.87
USD	USD	1.0000	16,967.10	1.0000	0.00	0.00	1.0000	0.00	0.00
ZGLDUS	ZKB GOLD ETF-A (USD)	1,282.38	3,847.14	1,276.33	-0.47	-18.15	1,316.55	2.66	102.50
ZSILUS	ZKB SILVER ETF USD	194.82	1,948.20	190.68	-2.12	-41.39	194.26	-0.29	-5.59
Total			75,324.55			-599.66			-1,607.67
Currency Risk Factors									
CAD		0.9114		0.9136	0.25		0.8980	-1.47	
GBP		1.6606		1.6535	-0.43		1.6531	-0.45	

Notes ?

For more information

- For additional information on how to generate the report, see the [Value at Risk](#) topic in the Reporting Guide.

PortfolioAnalyst

PortfolioAnalyst allows you to evaluate the performance of your IB portfolio by creating and saving reports based on a set of measurement criteria and optionally comparing their data to selected industry benchmarks. You can create Detailed Reports, which let you select any combination of report sections for a variety of performance analyses, or Snapshot Reports, which are one-page summaries of an account's return, NAV, asset allocation and distribution of returns. Once you create and save reports, you can run, edit or delete them.



Proprietary Trading Group Master users can also create and save cover letters called *synopses* and assign them to Detailed PDF reports.

You access PortfolioAnalyst in Account Management by clicking **Reports > PortfolioAnalyst**.

For more information

- For detailed instructions on using PortfolioAnalyst, see the [Reporting Guide](#).

Opening a Paper Trading Account

Once your regular trading account has been approved and funded, you are eligible to open a Paper Trading Account. All paper trading accounts start with 1,000,000 USD of paper trading equity, which allows you experiment with the full range of IB trading facilities in a simulated environment which uses real market conditions.

Once you complete the application, the paper trading account is available within 24 hours under normal business circumstances. You will be notified by email when the account is ready for trading.

To apply for a paper trading account

1. [Log in to Account Management](#).
2. Click **Manage Account > Settings > Paper Trading**.

Paper Trading

Use this page to open a Paper Trading Account, which lets you use the full range of IB trading facilities in a simulated environment using real market conditions.

Trading permissions, market data subscriptions, base currency, and customer type configurations in your Paper Trading Account will be the same as those in your normal account. You can use your Paper Trading Account activity in Trader Workstation (TWS) or Application Program Interface (API).

Click **Continue** to activate your Paper Trading Account.

Continue →

3. Click **Continue**.

The following page opens:

Paper Trading

Specify a Paper Trading Account Username prefix and password. Your full Username will be displayed once accepted by the system on the next page.

Username must include six lower case letters and three different numbers.

Enter a six to eight character password with at least one numeric digit and no spaces. Note this password for future use, as it will not be shown again.

Username:	<input type="text"/>
Password:	<input type="password"/>
Confirm Password:	<input type="password"/>

← Back

Continue →

4. Type a five-character paper trading account username in the field provided.
5. Type a paper trading account password in the field provided. The password must be from six to eight characters and must contain at least one number and no spaces.

6. Re-type the password in the field provided, then click **Continue**. The system will generate a full username for you when you click **Continue**.
7. You are prompted to click **Yes** to confirm your request for a paper trading account, or click **No** to cancel your request.

Be sure to write down your username and password; your password will not be shown on the screen again.

For more information

- For details on managing your PaperTrader account, see the [Account Management User's Guide](#).

Paper Trading Account Reset

All paper trading accounts start with 1,000,000 USD of paper trading equity. You may reset this equity at any time using the Paper Trading Account Reset page in Account Management.

Simply log in to Account Management with your paper trading account username and password, then click **Trade > Paper Trading Account Reset**.

Paper Trading Account Reset

All customers will start with USD 1,000,000 of paper trading Equity with Loan Value, and this equity will fluctuate in the same manner as production accounts.

You may reset this amount at any time by selecting an amount below and clicking *Continue*.

Select the reset amount for your paper account and click *Continue*.

Select Reset Amount

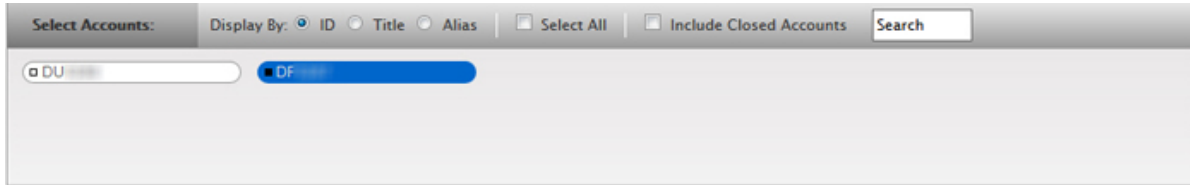
Only the cash amount will be reset. For a full reset, you should close all positions in the paper account before resetting the cash amount. The reset will apply to both the master and associated client/sub paper trading accounts. Paper account reset requests received by 1600 ET will be processed by the next day.

[Continue](#)

Paper Trading Account Statements

The Paper Trading Account Statements page lets you view and print daily statements for your paper trading account, and download trade information to Microsoft Word and Microsoft Excel. Daily statements cover the last 45 days.

Log into Account Management with your paper trading account username and password, then click **Reports > Activity > Statements**.



Activity Statements

Use this page to view activity statements and create and view customized statements.

View Statements

To view an Activity Statement, make selections below then click **View**.

Statements	Date(s)	Format	Language	Options
Default Simple	Period: Custom Date Range	HTML/Web	English	<input type="checkbox"/> Consolidated <input type="checkbox"/> Concatenate All
	From: April 01, 2014			
	To: May 02, 2014			

View →

[Customize Statements](#)

Modify Users

At some point, you may find it necessary to modify users who have been added to your account. In Account Management, you can:

- [Modify User Access Rights](#)
- [Delete Users from an Account](#)

Modify User Access Rights





You modify Account Management access rights for an existing user on the User Access Rights page. For example, if you add a user to your account, you may want to modify the user's access rights at a later date.





To modify access rights for an existing user


1. Log In to Account Management.
2. Click **Manage Account > Access Rights > Users**.

Users

Use this page to add users to your account, modify existing users' information or access rights and delete users from your account. When you delete a user, his or her Account Management access is disabled instantly and trading access is disabled by the next calendar day.

Security Officers								
First Name	MI	Last Name	User Name	Type	Accessible Rights	Status	Modify	Delete
Cut		Her	[REDACTED]	NON_EMPLOYEE	View Rights	Open		
Alex		Brent		Signatory		--		
Skull		Smolka	[REDACTED]	TRADER	View Rights	Open		

Users								
First Name	MI	Last Name	User Name	Type	Accessible Rights	Status	Modify	Delete
Aimee		Yukhno	[REDACTED]	TRADER	View Rights	Open		
Smith		John	[REDACTED]	TRADER	View Rights	Open		



3. Click the *Modify* icon for the user whose access rights you want to modify.
4. On the next page, modify the access rights for the user by selecting or deselecting check boxes next to the available Account Management functions, including changing any authorization privileges you may have assigned or need to assign. Click **Continue**.
 - To designate the user as a Security Officer, click the **I'd like to have this person designated as a Security Officer.** check box.
 - Click an access group to expand the section, then click check boxes to grant access to individual functions.
 - To grant access to all functions within an access group, click the check box next to the access group name. If a function is not checked, the user will not be able to access the function in Account Management:

Access Rights

Grant the user access rights to functions within each access group. Click an access group to expand the section, then click check boxes to grant access to individual functions. To grant access to all functions within an access group, click the check box next to the access group name.

I'd like to have this person designated as a Security Officer.

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5. Verify that all the information is correct, then click **Continue**.
6. If you need to make further changes, click **Back**, then make corrections before submitting.
7. Enter the confirmation number sent to you via email, then click **Continue**.

If you have not received a confirmation number, click **Request Confirmation Number** to have a confirmation number sent to your email address on record.

Click **Cancel** to cancel your changes.

Delete Users from an Account

To delete a user from the account

1. Click **Manage Account > Access Rights > Users**.
2. Click the *Delete* icon for to the user you want to delete.

Account Management access for that user is disabled instantly and Trading Access is disabled by the next calendar day.

Allocate Dividends and Interest

There are two ways to allocate dividends and interest in an STL account:

- Net Method
- Gross Method

These are described below.

Net Method

Using the Net Method, all account holdings are netted across all client accounts for the purpose of calculating interest and dividends. The result is booked to the master account. The Net Method is the easiest way of reflecting the charge for the entire STL account family.

Gross Method

Using the Gross Method, every client account is handled separately. Each client account is charged interest and dividends according to the assets in the client account. Since the STL account family's total charge is based on the Net Method, the difference between the Net Method and the Gross Method is booked to the master account. The Gross Method allows an STL account family to track the constituent's performance for dividends and interest.

Note: All STL accounts opened after December 2012 will default to the Gross Method. To change the dividend and interest allocation method, contact your IB sales representative or submit a Customer Service ticket in Account Management.

Adding Administrators

This section describes how you can link to an Administrator for the purpose of providing third-party administrative tasks such as reporting for your sub accounts.

The following topics are included:

- [Administrator Overview](#)
- [Administrator Marketplace](#)
- [Managing Administrators](#)

Administrator Overview

Administrators are users who have registered with Interactive Brokers for the purpose of performing third-party administration such as reporting for other accounts. Administrators open their own accounts and you can shop for Administrators in the Administrator Marketplace.

- An Administrator account applicant completes the Administrator registration process. Information entered into the application is added to the Administrator Marketplace upon account approval.
- The Administrator logs into Account Management and modifies his or her Marketplace information if necessary.
- You open the Administrator Marketplace in Account Management to search for an Administrator.
- You select an Administrator in the Marketplace and a request is sent to the Administrator.
- You can also link directly to a selected Administrator by entering the Administrator's account number.
- The Administrator is notified of the linking request and accepts (or rejects) the request in Account Management. Once accepted, the Administrator is linked to the requesting account.
- You assign client accounts to the linked Administrator.

For more information

- To learn more about Administrators, see [Administrators](#) in the Account Management Users' Guide.

Administrator Marketplace

Use the Administrator Marketplace to:

- Browse available Administrators.
- Select a preferred method of being contacted by selected Administrators and send contact requests.
- Add Administrators (send link requests).

Access the Administrator Marketplace by clicking **Traders' Marketplace > Search Services > Administrators** in Account Management.

Administrator Marketplace

The information provided on the Administrator Marketplace concerning participating Administrators is provided by the Administrators themselves and not by Interactive Brokers. The information is NOT a recommendation by Interactive Brokers that you should contract for the services of Administrators or for these particular Administrators. The Administrators are independent of Interactive Brokers and Interactive Brokers does not make any representations or warranties concerning the performance or qualifications of the Administrators or the accuracy of the information provided by the Administrators.

Account Administrator	Location	Years Experience	Number of Clients	Services Provided
Admin test entity	United States	1 years	100	TPA
NAV Consulting	United States	12 years	150	Accountant
Patke & Associates, Ltd.	United States	13 years	150	Auditor
Test Admin 12/23	United States	1 years	5	Accountant
Yulish & Associates	United States	21 years	120	TPA

For more information

- To learn more about the Administrator Marketplace, see [Administrator Marketplace](#) in the Account Management Users' Guide.

Managing Administrators

Use the Manage Administrator page in Account Management to:

- Add an Administrator by entering his or her account number.
- View active and pending Administrators.
- Delink an Administrator from your account.
- Assign sub accounts to an Administrator.
- Remove sub accounts from an Administrator.

Access the Manage Administrators page by clicking **Manage Account > Administrators > Manage Administrators**.

The following image shows the Manage Administrators page.

Manage Administrators

Use this page to view, add and remove Administrators, and assign client accounts to Administrators.

Administrators Assign Client Accounts

Active Administrators

Account Title	Account ID	Status	Action
test	XXXXXXXXXX	Approved	Delink

Pending Administrators

You have no Pending Administrators.

[Add Administrator](#)

For more information

- To learn more about Administrators, see [Administrators](#) in the Account Management Users' Guide.

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